

NIWAS SPINNING MILLS LIMITED

CIN: L17110PN1984PLC032702

Regd. Office : 406-A, West Mangalwar Peth, Solapur - 413 002.

Email: niwas_mill@rediffmail.com Website: www.niwasmill.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. In Lac)

Particulars		Quarter ended on 30.06.2023	Quarter ended on 31.03.2023	Quarter ended on 30.06.2022	Year Ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	10.24	43.16	23.08	82.89
II	Other income	-	19.15	-	19.16
III	Total Income (I+II)	10.24	62.31	23.08	102.05
IV	Expenses :				
a	Cost of materials consumed	11.31	33.79	24.57	83.93
b	Purchases of stock-in-trade	-	-	-	-
c	Changes in inventories of FG, W.I.P and stock-in-trade	-	-	-	-
d	Employee benefit expense	0.78	1.28	1.91	5.13
e	Finance costs	0.05	-0.01	-	0.16
f	Depreciation, depletion and amortisation expense	0.16	-7.05	2.63	0.68
g	Other expenses	1.53	6.45	2.13	11.75
	Total expenses	13.83	34.46	31.24	101.65
V	Profit before exceptional items and tax (III-IV)	(3.59)	27.85	(8.16)	0.39
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(3.59)	27.85	(8.16)	0.39
VIII	Tax expense :				
	(1) Current tax	-	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	-	-
	(3) Deferred tax	-	-	-	-
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(3.59)	27.85	(8.16)	0.39
X	Profit/(Loss) from discontinued operations.	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Net Profit/(loss) from discontinued operation (X-XI)	-	-	-	-
XIII	Total Profit/(loss) for the period (IX+XII)	(3.59)	27.85	(8.16)	0.39
XIV	Other Comprehensive Income				
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) & other Comprehensive Income for the period)	(3.59)	27.85	(8.16)	0.39
XVI	Paid-up equity share capital (Equity Share of Rs.10/- each)	1408.93	1408.93	1408.93	1408.93
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(2004.66)	(2001.07)	-2010.85	(2001.07)
XVIII	Earnings per equity share:(for continued Operation): (1) Basic	(0.02)	0.19	(0.05)	0.01
	(2) Diluted	(0.02)	0.19	(0.05)	0.01
XIX	Earnings per equity share:(for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity share:(for discontinued & continuing operations)				
	(1) Basic	(0.02)	0.19	(0.05)	0.01
	(2) Diluted	(0.02)	0.19	(0.05)	0.01

Notes :

(1) The above Unaudited financial results for the quarter ended 30th June, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) & were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 14.08.2023. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The figures of the corresponding year/ year to date/ quarter have been regrouped/ recasted/ rearranged wherever necessary, to confirm with the current period presentation.

(3) The Company operates in one segment(s) i.e. Textile.

For and on behalf of the Board of Directors

Date : 14.08.2023

Place: Solapur



(V.R. Jaju)
Managing Director
DIN : 00081475

**ABNJ & CO.**

Chartered Accountants

CA Ashish D. Kanodia

CA Brij G. Kalla

CA Nilesh S. Mundada

CA Jay J. Dedhia

LIMITED REVIEW REPORT**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY FINANCIALS RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To,

**The Board of Directors,
Niwas Spinning Mills Limited,**

We have reviewed the accompanying statement of unaudited financial results of M/s. **Niwas Spinning Mills Limited** ("the Company"), for the period ended June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A B N J & Co**Chartered Accountants****Firm Registration No.: 121677w****Nilesh Mundada****Partner****M. No.: 131013****UDIN: 23131013BGQOJE1600****Place: Mumbai****Date: 14 August, 2023**

302, Nav Vivek Indl. Estate, Mogal Lane, Behind Johnson & Johnson Mahim (W), Mumbai - 400 016.

Tel.: 2444 9258, 2444 9630 • E-mail: office@abnjca.com • Website: www.abnjca.com